



Powered by **Elmore** Winners of the Queen's  
Award for Enterprise 2021



# FINTECH INSURANCE BENEFITS

Fintechs adopt and leverage advanced technologies to deliver innovative financial products and services. While these innovative technologies present opportunities, they also pose new sources of risk which needs a specialist insurance solution.

Fintechs face increasingly demanding regulations and closer media scrutiny and must demonstrate corporate responsibility in all their activities. This requires effective operational, financial and technology risk management.

## BENEFITS OF FINTECH INSURANCE BEFORE A CLAIM

- Intuitive online application form
- Get all insurances in one policy – modular
- Risk management budget part of premium
- Premium payment installment options
- Competitive premiums broad coverage
- PSD2 Endorsement meeting
- EBA guidelines

## BENEFITS OF FINTECH INSURANCE BEFORE A CLAIM

- Access to crisis management support
- Supports compliance with GDPR
- Regulatory investigation service
- Fines and penalties where insurable by law
- PCI fines and awards and assessments
- Comprehensive directors support

# FINTECH INSURANCE MANAGEMENT

The benefits of mitigating and reducing risk to optimize risk transfer through insurance means more cost effective and specific coverage:



# WHAT TRIGGERS

## FINTECH INSURANCE

These events are typically triggers:



## FINTECH INSURANCE COVERAGE

The following cover can be combined in one policy or offered on a modular basis:

- ✓ 5% of premium for risk Management Budget
- ✓ Event Management
  - Incident response
  - Mitigation costs
- ✓ Cyber & Crime Insurance
  - Event management
  - Reputation management
  - Financial loss incl. fines
  - Cyber liability
- ✓ Professional & Technology Liability
  - Claims by customers
  - Claims for failure of service
  - Claims for failure of technology
  - Mitigation costs to put right
- ✓ Directors & Officers
  - Claims by regulators
  - Claims by shareholders
  - Claims by employees
  - Claims by other stakeholders

# ABOUT US

## FINTECHINSURANCE.COM

Fintechinsurance.com is powered by Elmore, a specialist risk and insurance intermediary offering advisory, broking, and claims management services dedicated to fintech businesses.

With exceptional knowledge of specialist insurance products, Elmore provides a high level of service when arranging any form of insurance and gives professional advice throughout the entire insurance cycle. We simplify the buying process and make it easy for fintechs of all sizes to insure their businesses.

Fintechinsurance.com is trading name of Elmore Insurance Brokers Limited (Elmore) a company incorporated in England and Wales with registration number 09548115. Elmore is authorised and regulated by the Financial Conduct Authority – Firm Reference Number 955112. Elmore, Lda is a company incorporated in Portugal with registration number NIF 516116363 and develops its activity with CAE 66220 – insurance intermediaries activities. Elmore, Lda is authorised and regulated by the ASF – 420564777. Elmore, Lda is a Subsidiary of Elmore. Elmore LDA UK Branch is a branch of Elmore LDA, and is registered in the UK (establishment number BR023597). Elmore LDA UK Branch is an Appointed Representative (FRN 944343) of Bannerman Rendell Limited, which is authorised and regulated by the Financial Conduct Authority – FRN 308692

[www.fintechinsurance.com](http://www.fintechinsurance.com) - [hello@fintechinsurance.com](mailto:hello@fintechinsurance.com)